

Program: The Economics of Services: Microfoundations,
Measurement, and Productivity Policy

Thursday, 4 August 2016

- 09:00 - 09:30 Registration
- 09:30 - 11:30 The Economics of Services: Microfoundations, Measurement,
and Productivity Policy
Measurement Issues
Chairperson:
*Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number
16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and
Policies", Hitotsubashi University
Institute of Oriental Culture, Gakushuin Univ.*
- 09:30 **Measurement of Deflators and Real Value Added in the Service
Sector 30'**
Speaker: Kyoji Fukao (Hitotsubashi Univ.)
- 10:00 **Identifying Tax Mimicking in Municipal Health Insurance:
Evidence from a Boundary Reform 30'**
Speaker: Michihito Ando (National Institute of Population and Social
Research)
- 10:30 **Measuring Output and Estimating Production Functions for
Hospitals: Analysis of U.S. Data from 2004-2011 30'**
Speaker: Andrew Johnson (Texas A&M Univ.)
- 11:00 **Morning Break 30'**
- 11:30 - 13:00 The Economics of Services: Microfoundations, Measurement,
and Productivity Policy
Capital Formation and the Labor Market
Chairperson:
*Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number
16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and
Policies", Hitotsubashi University
Institute of Oriental Culture, Gakushuin Univ.*
- 11:30 **Productivity Growth in the Retail and Personal service Sector in
Korea 30'**
Speaker: Hyunbae Chun (Sogang Univ.)
- 12:00 **Declining Rate of Return on Capital and the Role of Intangibles in
Japan 30'**
Speaker: Tsutomu Miyagawa (Gakushuin Univ.)
- 12:30 **Dynamic Oligopoly with Financial Friction: The U.S. Airline
Industry after the Deregulation (joint with Ken Onishi) 30'**
Speaker: Kohei Kawaguchi (Hitotsubashi Univ.)
- 13:00 - 14:30 Luncheon (Bento Box)
- 14:00 - 14:30 Registration

- 14:30 - 16:00 The Economics of Services: Microfoundations, Measurement, and Productivity Policy
Microfoundations and Productivity Policy
Chairperson:
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Institute of Oriental Culture, Gakushuin Univ.
- 14:30 **Education 30'**
Speakers: Tomohiko Inui (Gakushuin Univ.), Makiko Nakamuro (Keio Univ.)
- 15:00 **Estimation of Aggregate Demand and Supply Shocks Using Commodity Transaction Data 30'**
Speaker: Naohito Abe (Hitotsubashi Univ.)
- 15:30 **Afternoon Break 30'**
- 16:00 - 18:00 The Economics of Services: Microfoundations, Measurement, and Productivity Policy
Service Sector Productivity in the United States, China, Taiwan, and Korea
Chairperson:
Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number 16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and Policies", Hitotsubashi University
Institute of Oriental Culture, Gakushuin Univ.
- 16:00 **Service Sector Productivity in the US 30'**
Speaker: Mun S. Ho (Beijing, Harvard Univ.)
- 16:30 **Service Sector Productivity in China 30'**
Speaker: Harry Wu (Hitotsubashi Univ.)
- 17:00 **Productivity in Taiwan 30'**
Speaker: Chi-Yuan Liang (National Central Univ.)
- 17:30 **The Productivity Analysis on Service Sector in Korea: Evidence from Industry-level Data and Firm-level Data 30'**
Speakers: Hak K. Pyo (Seoul National Univ.), Keun Hee Rhee (Korea Labor Institute)
- 18:10 - 19:40 Reception

Friday, 5 August 2016

- 09:00 - 09:30 Registration
- 09:30 - 11:00 The Economics of Services: Microfoundations, Measurement, and Productivity Policy
Service Sector Productivity in Asia
Chairperson:
Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number

- 16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and Policies", Hitotsubashi University
Institute of Oriental Culture, Gakushuin Univ.
- 09:30 **Service Sector Productivity in India 30'**
Speaker: Deb Kusum Das (Delhi Univ.)
- 10:00 **Productivity in Malaysia 30'**
Speaker: Rosmiza Rosly (MPC)
- 10:30 **Morning Break 30'**
- 11:00 - 12:00 **The Economics of Services: Microfoundations, Measurement, and Productivity Policy**
Service Sector Productivity in Japan
Chairperson:
Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number 16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and Policies", Hitotsubashi University
Institute of Oriental Culture, Gakushuin Univ.
- 11:00 **Productivity Policy in Japan 30'**
Speaker: Masayuki Morikawa (RIETI)
- 11:30 **Urban Business Services 30'**
Speaker: Kentaro Nakajima (Tohoku Univ.)
- This session is in parallel with Macro session.*
- 12:30 - 21:30 **The Third Asia KLEMS Database Management Workshop**
Venue: Hitotsubashi University, IER Building 3F
Co-Organizing Institutions: Grants-in-Aid for Scientific Research (S) Grant Number 16H06322, "Service Sector Productivity in Japan (SSPJ): Determinants and Policies"
Institute of Economic Research (IER), Hitotsubashi Univ.
Institute of Oriental Culture, Gakushuin Univ.
Research Institute of Economy, Trade and Industry (RIETI)
- 12:30 Luncheon *1h0'*
Hitotsubashi University, IER Building 3F
- 12:30 *Steering Committee Meeting of the Asia KLEMS Project*
- 13:30 - 16:00 **The Third Asia KLEMS Database Management Workshop: Session 1**
Chairperson: Hak K. Pyo (Seoul National Univ.)
On Australia KLEMS
Speaker: Katherine Keenan (The Australian Bureau of Statistics)
On CIS KLEMS and Russia KLEMS
Speaker: Ilya B. Voskoboynikov (National Research University Higher School of Economics, Moscow)
On Thailand KLEMS
Speaker: Surapol Srihuang (National Economics and Social Development Board)
On Indonesia KLEMS

Speaker: Maman Setiawan (Padjadjaran Univ.)

On Philippines KLEMS

Speaker: Caesar B. Cororaton (Virginia Polytechnic Institute and State Univ.)

On Myanmar KLEMS

Speaker: Wah Wah Maung (Central Statistical Organization)

On Pakistan KLEMS

Speakers: Abid Aman Burki (Lahore Univ. of Management Sciences),
Mushtaq Ahmed Khan (Lahore Univ. of Management Sciences)

16:00-16:15 **Afternoon Break 15'**

16:15-19:15 The Third Asia KLEMS Database Management Workshop:
Session 2

Chairperson: Mun S. Ho (Harvard Univ.)

On Industry Classification 26'

Speaker: Hyunbae Chun (Sogang Univ.)

16:41 **On the Asia KLEMS Manual and Labor Input 26'**

Speaker: Keun Hee Rhee (Korea Labor Institute)

17:07 **On Reproducible Tangible Asset Service Input and Capital Prices
26'**

Speaker: Hak K. Pyo (Seoul National Univ.)

17:33 **On Land Input and Intangible Asset Input 26'**

Speakers: Tomohiko Inui (Gakushuin Univ.), Tsutomu Miyagawa
(Gakushuin Univ.)

17:59 **On Treatment of Land and Self-employed Farmers in China /
Resources Accounting 26'**

Speaker: Mun S. Ho (Harvard Univ.)

18:25 **On Input-Output Tables and Growth Accounting 26'**

Speakers: Miho Takizawa (Toyo Univ.), Kyoji Fukao (Hitotsubashi Univ.)

18:51 **General Discussion (Next Asia KLEMS Meeting etc.) 24'**

19:30-21:30 Reception (KLEMS)